



**FAMILIARIZATION PROGRAM FOR  
INDEPENDENT DIRECTORS  
OF  
GALAXY MEDICARE LIMITED**



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## **1. INTRODUCTION :**

This Policy for Familiarization Programme for Independent Directors (“Policy”) of Galaxy Medicare Limited (“Company”) is formulated in Pursuance of Regulation 25 (7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”), which, requires a Listed Entity to familiarize its Independent Directors through various Programs about the Listed Entity, Nature of the Industry in which such Entity Operates, Business Model, Roles, Rights and Responsibilities of the Independent Directors and any other relevant information. In view of the same, the Board of Directors of the Company, adopted the Policy with regard to Familiarization Program for Independent Directors.

## **2. PURPOSE:**

The Program formulated with the objective of making the Independent Directors of the Company accustomed to their roles and responsibilities is divided into various modules with emphasis on :

- Roles, Rights and Responsibilities - Board Dynamics & Functions.
- Strategy, Operations and Functions of the Company.

The Program has been designed considering the Specific Needs of contemporary Corporate Governance and the expected obligations of Independent Directors in view of the onerous responsibility conferred by the Companies Act, 2013 and the Listing Agreement as amended from time to time.

## **3. FAMILIARIZATION PROCESS :**

The Company shall through its Executive Directors / Senior Managerial Personnel conduct Programs / Presentations periodically to familiarize the Independent Directors with the Strategy, Operations and Functions of the Company.

The Program essentially has Two Broad Components - Technical and Behavioral.

The Technical Component shall enable the Participants to understand Company Business, Strategies, Industry Dynamics and its growth plans and prepare them for an active role in Company. The Behavioral Component shall empower the Participants to understand Board Procedures and help them to be effective in Board Activities. The Program also aims to offer a conceptual framework based upon current expectations which require the Independent Directors to adhere to a Code and Standard of Ethics and integrity for fulfillment of their responsibilities in a Professional and faithful manner to Promote confidence



of the Investment Community particularly Minority Shareholders, Regulatory Authorities and the Stakeholders at large.

The Program shall be conducted in such manner as to facilitate and convenience the Independent Directors and enable them to attend the same in view of their busy schedules.

The Company may Circulate News and Articles related to the Industry on a Regular Basis and may provide specific regulatory updates from time to time and

The Company may conduct an Introductory Familiarization Program / Presentation, when a new Independent Director comes on the Board of the Company.

#### **4. DISCLOSURE OF THE POLICY:**

This Policy shall be uploaded on the Company's Website for Public Information and a Web Link for the same shall also be provided in the Annual Report of the Company.

#### **5. REVIEW OF THE PROGRAM:**

The Board will Review this Program and make Revisions as may be Required.

#### **6. AUTHORITY FOR APPROVAL OF POLICY:**

The Board shall have the Authority for Approval of this Policy in Pursuance to these Regulations.

#### **7. AMENDMENTS:**

The Company may amend the Policy as and when it deems necessary either pursuant to any change in law or otherwise. The Company shall be free to devise and implement any supplementary or other policies and guidelines in respect hereof for better implementation of this Policy Programmes.

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